

Avignon, 23<sup>rd</sup> December 2008

## Press Release

### EOLE-RES adds solar power to business

**One of the pioneers and leaders in the French wind energy business announces its diversification into solar power.**

EOLE-RES is behind more than 300 MW of installed wind energy in France since 2000, which makes it one of the largest operators on the French market. With a portfolio of more than 2000 MW of wind farm projects under development, EOLE-RES has recently widened its activities to include solar power, with the development of several solar photovoltaic power plants. The company currently manages a portfolio of approximately 150 MW of solar PV installations under development. The first power plant is programmed for the end of 2009, with the construction of a solar PV installation of 4.5 MW in the Languedoc Roussillon area.

#### **About EOLE-RES...**

EOLE-RES was created in 1999 from an alliance between the French wind energy developer Eole Technologie, active in the wind sector since 1995, and RES Ltd, one of the world leaders in the renewable energy industry for the last 25 years.

Leader on the French wind energy market, EOLE-RES is today a subsidiary of RES Mediterranean, based in Avignon, a company which develops and builds renewable energy plants across the Mediterranean basin and in the Middle East for the RES Group.

The 300 wind megawatts EOLE-RES has installed through-out France represent an annual production of almost 800 million kilowatt-hours which supply enough electricity to cover the needs of some 320.000 people and in doing so, avoid the rejection of 233.500 tons of CO<sup>2</sup> into the atmosphere each year.